

# ROSS WEALTH ADVISORS

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## THE ROSS REPORT

### Greetings!

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Welcome to "The Ross Report", a monthly newsletter designed to provide you with tips and updates so that you can "Live Well" during your retirement years.

**Please feel free to forward this FREE newsletter to any of your friends and relatives who you believe might find the information within helpful.**

And if for some reason, you would no longer like to receive this newsletter, it's really easy to take your name off the list at the bottom.

Enjoy reading!



### Donald L. Ross

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Don

## Opening Thoughts

**Many of you have met my amazing Judith, here she is on one of the numerous horses she is training.**

**Yes, training horses at 10 years old...perhaps her calling in life...other than talking about being a Marine.**



Judith on Dazzle.

**Anyhow, she loves this horse and the others she trains.**

**Next year she will travel around the midwest to compete...so just another fun activity to keep me hopping.**

Don

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## Good News

Everywhere you look, you see nothing but doom and gloom in the headlines. So let's see if we can find any good news out there...

**Here's a few bits that I found reported on Yahoo! Finance over the past week:**



- AIG posted a \$1.5 billion quarterly net income compared to a loss of \$4.4 billion a year earlier.
- Gold for June delivery rose to \$1,212 an ounce, near its record high.
- McDonald's reported April same store sales increased 4.9%.
- Christie's Intl. sold a one-of-a-kind Patek Philippe wristwatch from 1944 for \$5.7 million, the highest price paid for a yellow-gold wristwatch in auction.
- Toyota posted a \$1.2 billion quarterly profit versus an \$8 billion loss in the same period a year ago.
- The \$195 million NASCAR Hall of Fame opened Tuesday in Charlotte, NC, with a star-studded ceremony.
- Ferrari unveiled the world's fastest rollercoaster at 149 mph to be installed at Ferrari World Abu Dhabi.
- Macy's posted a quarterly net income of \$23 million compared with a loss of \$88 million a year ago.
- Wal-Mart Stores plans to ramp up its donations to America's food banks to total \$2 billion over the next five years.
- SAP, a business-software company, agreed to buy Sybase for \$5.8 billion.

## Planning Tips

# Are We Seeing The Beginning Of The End For The Euro?



## And what would that mean to you and I here in the USA?

The end of last week brought us fresh speculation that the days of the Euro are numbered. Here are three different articles discussing that topic:

Volcker warning Euro may be near it's end -

- <http://www.bloomberg.com/apps/news?pid=20601087&sid=aK6bEN2Fmv5I&pos=6>
- More talk of Euro collapsing -
- <http://www.bloomberg.com/apps/news?pid=20601087&sid=agwHp5N5FXA8&pos=1>
- Is the Euro doomed? Good Bloomberg article - <http://tinyurl.com/29oy8m6>

## Why is the Euro in a struggle for its life?

The big problem they are having with the Euro is that a number of the participating countries are having serious problems with their fiscal responsibility. In other words, their Governments are spending far more than they are bringing in. (Does that sound like another country you might know?)

- Note: if you are interested in seeing how our Government spending relates to the PIIGS (Portugal, Italy, Ireland, Greece and Spain), click [here](#).
- PS: you definitely want to click that link!

For years, European Governments have paid for any number of social programs through what we in the US consider high taxation. But they've been so busy adding on more benefits that even their high tax rates can no longer cover the bill. And the economic downturn certainly doesn't help!

The result - huge deficit spending. This eventually leads to economic collapse (see Greece) and the need to be bailed out.

In Greece's case, other members of the European Union can handle the bill. But if Portugal, and then Spain follows suit, then they cannot.

Germany's population is already in an uproar just for helping Greece. Imagine what would happen if a larger country needs their help.

## How does this impact us?

The trouble with the Euro impacts us in a couple of ways.

First, our corporations who do business in Europe benefit from the simplicity of just dealing with one currency exchange. If the Euro implodes, then they will go back to having to deal with a large number of different currencies, and that increases costs.

Secondly, the Euro has certainly helped European countries do business across borders. This helps their economies. If the Euro falls, then European economies will be hurt, which means less

money to buy goods and services from the US.

Only time will tell what will happen. Either way, it bears close watching as the outcome will directly affect us.

If you would like to talk to me about anything discussed above, please feel free to call our office at (614) 545-0277. Linda will be happy to schedule either a phone call or in-office visit!

## SUMMER PET FESTIVAL



### *2010 Summer Pet Festival*

**Sunday, June 6th**

**Noon to 4 pm**

**Northarlington Animal Clinic**

**5011 Dierker Rd.**

**Columbus, OH 43220**

**(one block North of the intersection of Henderson Rd. and Dierker Rd.)**

**Dog Wash \* Raffle Prizes \* Micro Chip Clinic \* Entertainment \* Food  
\* Fun \* AND MORE**

## The Lighter Side



## About Don Ross

Don Ross is an experienced financial advisor, assisting clients with retirement and estate planning needs since 1987. An Upper Arlington, Ohio native, Don is a devoted father and active member of his church and community. He recently retired from the military after many years of service as a pilot in the Ohio National Guard.

You can reach Mr. Ross at his office in Upper Arlington at (614) 545-0277 or by e-mail at [don@rosswealthadvisors.com](mailto:don@rosswealthadvisors.com). We have recently added an 877 line which can be used nationwide, 877-545-0278. We also have added an office in Circleville, OH. The new address is 130 W. Franklin St., Circleville, OH 43113.

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