

Workshops offer retirees IRA tax reduction strategies

**Ross Wealth
Advisors, LLC**
RossWealthAdvisors.com
The company has helped
many retirees reduce
their taxation by hun-
dreds of thousands
of dollars during their
retirement years.

Throughout the country, retirees are discovering that their IRAs are being taxed higher than they expected. What happened? Although many retirees assume that they will be in a lower tax bracket at retirement, paradoxically the opposite is occurring.

IRA Tax Strategist Don Ross of Ross Wealth Advisors, LLC says his clients are shocked when they learn what their tax liability is after taking distributions from their retirement plans.

“When you wait until age 70½ to take money out of your retirement plan, you make your tax problem worse,” he says. “As your retirement plan grows larger

over time, your future tax bill also is getting larger.”

Ross says we’re enjoying some of the lowest tax rates we’ve ever had; and repositioning dollars today into more tax-favored accounts will make a huge difference over time.

Regardless of how you use your distributions, supplementing your income or reinvesting, you will inevitably have to pay

taxes on those distributions, which are taxed at the highest rate.

Many ignore the impact of those taxes over time, says Ross, and strategies exist to combat this problem. “We help retirees and pre-retirees reduce their taxation by hundreds of thousands during their retirement years,” he says. “It’s just a matter of understanding the tax code and being creative within the boundaries that the IRS provides.”

Although it sounds easy, there are actually more than 1,800 different rules in the tax code for IRAs and other retirement plans such as 401k, 403b, Def. Comp., etc.

Ross is holding a complimentary workshops for Columbus residents on Saturday, April 17, 10:30-11:30 a.m. at the Grandview Public Library; and Wednesday, April 21, 1:15-2:15 p.m. at the Hilliard Public Library.

The workshops will highlight five strategies that may reduce the tax on your retirement plans by as much as hundreds of thousands of dollars.

The events are free, but you must register by calling 800-493-1426. The information is most beneficial to those with a minimum of \$150K in their retirement plans.

Investment advisory services offered through Global Financial Private Capital LLC, an SEC registered investment advisor.